

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
GROUP LEGAL SERVICES FUND
THIRD QUARTER
2024**

ADMINISTRATIVE MANAGER'S REPORT

THIRD QUARTER 2024
LEGAL CONTRIBUTIONS

EMP #	COMPANY	RATE	CBA EXP DATE	PARTICIPANTS	CONTRIBUTIONS	HOURS
	HOTEL ASSOCIATION CONTRACTS					
0028	CAPITAL HILTON	0.2540	09-15-24	185	\$18,510	72,873
25-103	CONRAD HOTEL	0.2540	09-15-24	223	21,606	85,062
25-101	COURTYARD RESIDENCE INN	0.2540	09-15-24	57	6,725	26,477
0252	EMBASSY SUITES HOTEL DC CONV CTR	0.2540	09-15-24	72	8,468	33,340
0010H	HAY-ADAMS HOTEL	0.2540	09-15-24	139	13,674	53,835
25-316	HILTON NATIONAL MALL HOTEL	0.2540	09-15-24	110	13,833	54,462
25-167	HILTON WASHINGTON DC CAPITAL HILL	0.2540	09-15-24	92	9,259	36,451
25-275	HOTEL WASHINGTON	0.2540	09-15-24	157	16,744	65,922
0032	HYATT REGENCY	0.2540	09-15-24	256	22,001	86,619
0016	JEFFERSON HOTEL	0.2540	09-15-24	80	7,845	30,885
0019	MADISON HOTEL	0.2540	09-15-24	97	10,818	42,590
0309	MARRIOTT MARQUIS WASHINGTON	0.2540	09-15-24	439	44,381	174,730
0020H	MAYFLOWER HOTEL	0.2540	09-15-24	260	26,791	105,478
25-317	MONACO HOTEL	0.2540	09-15-24	27	3,051	12,013
0026	OMNI-SHOREHAM HOTEL	0.2540	09-15-24	295	27,774	109,346
0153	PHOENIX PARK HOTEL ¹	0.2540	09-15-24	21	2,431	9,572
25-249	SALAMANDER ¹	0.2540	09-15-24	107	10,633	41,861
0011H	THE BEACON HOTEL ¹	0.2540	09-15-24	19	2,019	7,950
0024	THE ST. REGIS WASHINGTON	0.2540	09-15-24	125	12,373	48,711
0005	THE VEN AT EMBASSY SUITES ¹	0.2540	09-15-24	41	4,947	19,477
0030	WASHINGTON HILTON	0.2540	09-15-24	483	41,505	163,406
25-104	YOTEL WASHINGTON DC	0.2540	09-15-24	98	10,932	43,041
	SIGNATORY TO HOTEL ASSOCIATION CONTRACT					
0009	HARRINGTON HOTEL ²	0.2540	09-15-24	0	0	0
0171	POWERSCOURT RESTAURANT	0.2540	09-15-24	9	384	1,511
	INDEPENDENTS					
25-311	AC HOTEL	0.2540	11-01-24	32	3,158	12,433
0251	CHARLIE PALMER'S STEAK DC	0.2540	06-01-25	32	3,071	12,091
0262	DOUBLE TREE HOTEL CRYSTAL CITY	0.2540	10-15-24	166	17,835	70,218
25-314	EATON HOTEL	0.2540	10-15-22	50	4,862	19,142
0277	GAYLORD NATIONAL RESORT & CO	0.2540	11-01-24	707	63,148	248,615
0208	HILTON NATIONAL LANDING	0.2540	11-15-22	110	11,374	44,779
0263	HILTON EMBASSY SUITES CRYSTAL CITY ³	0.2540	10-15-24	54	3,446	13,565
0259	HILTON MCLEAN TYSONS CORNER	0.2540	10-15-22	152	15,843	62,375
25-315	MGM RESORTS INTERNATIONAL	0.2540	10-31-24	886	82,108	323,261
0047	NATIONAL PRESS CLUB	0.2540	10-15-24	57	5,029	19,801
25-105	RARE RESTAURANT STEAKHOUSE	0.2540	06-30-24	8	638	2,510
0045	THE WOODNER HOTEL	0.2540	11-30-23	5	596	2,345
0292	UNITE HERE LOCAL 23	0.2690	09-15-22	1	142	528
0060H	UNITE HERE LOCAL 25	0.2540	09-15-24	56	5,810	22,874
25-313	WALDORF ASTORIA	0.2540	09-15-24	227	21,401	84,254

TOTALS	5,935	\$575,165	2,264,403
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¹DELINQUENT FOR SEPTEMBER

²CLOSED APRIL

³INCLUDES JUNE

AVG. HR CONTRIBUTION \$0.2540

AVG. HRS PER MONTH
PER PARTICIPANT 127.18

THIRD QUARTER 2024 EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
ADMINISTRATION	\$18,684	\$0.008
REGAN & ASSOCIATES	528,024	\$0.233
MISCELLANEOUS	8,588	\$0.004
TOTAL	\$555,296	\$0.245

<u>MISCELLANEOUS</u>		
<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
BANK FEE	\$64	\$0.00003
BREDHOFF/LEGAL	580	\$0.00026
POSTAGE	57	\$0.00003
SEGAL SELECT/INS & BOND	7,307	\$0.00323
SEYFARTH/LEGAL	580	\$0.00026
TOTAL	\$8,588	\$0.004

2024
QUARTERLY RECAP

	FIRST 2024	SECOND 2024	THIRD 2024	FOURTH 2024	TOTAL
CONTRIBUTIONS	\$597,480	\$684,026	\$575,165		\$1,856,671
MISCELLANEOUS INCOME	0	660	0		660
INTEREST & DIVIDENDS	0	0	0		0
INVESTMENT INCOME ¹	(1,041)	1,709	25,304		25,972

TOTAL INCOME	\$596,439	\$686,395	\$600,469	\$0	\$1,883,303
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EXPENSES					
ADMINISTRATION	\$18,684	\$18,684	\$18,684		\$56,052
REGAN & ASSOCIATES	542,146	593,761	528,024		1,663,931
MISCELLANEOUS	8,533	12,390	8,588		29,511

TOTAL EXPENSES	\$569,363	\$624,835	\$555,296	\$0	\$1,749,494
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TOTAL INCOME	\$596,439	\$686,395	\$600,469	\$0	\$1,883,303
TOTAL EXPENSES	\$569,363	\$624,835	\$555,296	\$0	\$1,749,494
SURPLUS (DEFICIT)	\$27,076	\$61,560	\$45,173	\$0	\$133,809

TOTAL PARTICIPANTS	6,212	6,430	5,935		6,192
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UNAUDITED CASH ASSETS	\$755,030	\$805,445	\$1,068,064	
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2022 \$1,188,403.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 \$1,108,454.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2023 \$559,827.38
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2023 \$560,483.84

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2024 \$848,415.07
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2024 \$1,068,064.24

¹HARBOR FUNDS \$24,373.03 AND DODGE & COX FUNDS \$931.42

2023
QUARTERLY RECAP

	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
CONTRIBUTIONS	\$381,692	\$382,633	\$487,757	\$651,193	\$1,903,275
MISCELLANEOUS INCOME ¹	30	10	0	99	139
INTEREST & DIVIDENDS	2	0	0	0	2
INVESTMENT INCOME ²	24,008	(1,531)	(13,568)	29,754	38,663

TOTAL INCOME	\$405,732	\$381,112	\$474,189	\$681,046	\$1,942,079
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EXPENSES					
ADMINISTRATION	\$18,141	\$18,141	\$18,141	\$18,141	\$72,564
REGAN & ASSOCIATES	425,749	467,147	442,636	496,284	1,831,816
MISCELLANEOUS	8,589	10,640	15,843	5,771	40,843

TOTAL EXPENSES	\$452,479	\$495,928	\$476,620	\$520,196	\$1,945,223
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TOTAL INCOME	\$405,732	\$381,112	\$474,189	\$681,046	\$1,942,079
TOTAL EXPENSES	\$452,479	\$495,928	\$476,620	\$520,196	\$1,945,223
SURPLUS (DEFICIT)	(\$46,747)	(\$114,816)	(\$2,431)	\$160,850	(\$3,144)

TOTAL PARTICIPANTS	6,011	6,065	6,095	6,349	6,130
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UNAUDITED CASH ASSETS	\$1,070,027	\$595,072	\$560,484	\$881,400
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2021 \$1,032,470.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2021 \$1,162,424.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2022 \$1,188,403.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 \$1,108,454.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2023 \$559,827.38
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2023 \$560,483.84

¹MGM RESORTS INTERNATIONAL PAYROLL AUDIT \$35.51 & INTEREST \$63.14

²HARBOR FUNDS \$28,618.60 AND DODGE & COX FUNDS \$1,135.01

2024 HOURLY QUARTERLY RECAP

	FIRST 2024	SECOND 2024	THIRD 2024	FOURTH 2024	AVG. TOTAL
HOURLY CONTRIBUTIONS	\$0.2540	\$0.2540	\$0.2540		\$0.2540
MISCELLANEOUS INCOME	0.0000	0.0002	0.0000		0.0001
INTEREST & DIVIDENDS	0.0000	0.0000	0.0000		0.0000

TOTAL INCOME	\$0.2540	\$0.2542	\$0.2540	\$0.0000	\$0.2541
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EXPENSES					
ADMINISTRATION	\$0.0079	\$0.0069	\$0.0083		\$0.0077
REGAN & ASSOCIATES	0.2305	0.2205	0.2332		0.2281
MISCELLANEOUS	0.0036	0.0046	0.0038		0.0040

TOTAL EXPENSES	\$0.2420	\$0.2320	\$0.2453	\$0.0000	\$0.2398
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TOTAL INCOME	\$0.2540	\$0.2542	\$0.2540	\$0.0000	\$0.2541
TOTAL EXPENSES	\$0.2420	\$0.2320	\$0.2453	\$0.0000	\$0.2398
SURPLUS (DEFICIT)	\$0.0120	\$0.0222	\$0.0087	\$0.0000	\$0.0143

THIRD QUARTER 2024 DELINQUENT EMPLOYERS
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EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL
PHOENIX PARK HOTEL	SEPTEMBER	10/31/2024	
SALAMANDER	SEPTEMBER	10/31/2024	
THE BEACON HOTEL	SEPTEMBER	10/31/2024	
THE VEN @ EMBASSY SUITES	SEPTEMBER	10/31/2024	

2024 CONTRIBUTIONS AND HOURS RECAP
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	FIRST 2024	SECOND 2024	THIRD 2024	FOURTH 2024	AVG TOTAL
CONTRIBUTIONS	\$597,480	\$684,026	\$575,165		\$618,890
HOURS	2,352,256	2,692,973	2,264,403		2,436,544
TOTAL PARTICIPANTS	6,212	6,430	5,935		6,192

2023 CONTRIBUTIONS AND HOURS RECAP
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	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	AVG TOTAL
CONTRIBUTIONS	\$381,692	\$382,633	\$487,757	\$651,193	\$475,819
HOURS	2,307,706	2,540,674	2,390,794	2,563,712	2,450,722
TOTAL PARTICIPANTS	6,011	6,065	6,095	6,349	6,130

THIRD QUARTER 2024 LOCAL 25 LEGAL

ACCOUNTS

\$476,989.22	ACCT.# 29846570	HARBOR FUNDS MARKET VALUE AS OF SEPTEMBER 30,2024
17,594.70	ACCT.# 300227568	DODGE & COX FUNDS MARKET VALUE AS OF SEPTEMBER 30,2024
573,480.32	ACCT.# 55-0033-3242	PNC CHECKING ACCOUNT SEPTEMBER 30,2024

TOTAL	\$1,068,064.24
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HERE 25 LEGAL FUND
Balance Sheet
September 30, 2024

ASSETS

Current Assets		
PNC CHECKING ACCOUNT	\$	573,480.32
HARBOR FUND		538,049.68
HARBOR INV MARKET ALLOWANC		(61,060.46)
DODGE & COX		18,549.46
DODGE & COX MARKET ALLOWANCE		(954.76)
PREPAID INSURANCE		<u>6,815.53</u>
Total Current Assets		1,074,879.77
Property and Equipment		
		<u>0.00</u>
Total Property and Equipment		0.00
Other Assets		
		<u>0.00</u>
Total Other Assets		0.00
Total Assets	\$	<u><u>1,074,879.77</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<u>0.00</u>
Total Current Liabilities		0.00
Long-Term Liabilities		
		<u>0.00</u>
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
RETAINED EARNINGS	\$	748,932.70
Net Income		<u>325,947.07</u>
Total Capital		<u>1,074,879.77</u>
Total Liabilities & Capital	\$	<u><u>1,074,879.77</u></u>

HERE 25 LEGAL FUND
Income Statement
For the Nine Months Ending September 30, 2024

	Current Month	Year to Date
Revenues		
PAYROLL AUDIT	\$ 0.00	\$ 466.71
HAY ADAMS	14,605.29	40,087.03
RENAISSANCE MAYFLOWER HOTEL	26,020.40	72,834.96
WASHINGTON HILTON	43,026.02	117,717.48
UNITE HERE LOCAL 25	5,505.47	12,835.70
PHOENIX PARK	2,530.32	8,625.41
HILTON WASH EMBASSY ROW	7,514.23	17,131.14
HARRINGTON HOTEL	0.00	609.79
HYATT REGENCY	24,258.51	68,985.15
WOODNER HOTEL	843.72	2,483.73
BEACON HOTEL	3,078.12	7,387.49
ST. REGIS WASHINGTON	11,595.89	33,095.32
OMNI SHOREHAM HOTEL	30,800.52	60,082.84
CAPITAL HILTON	19,301.59	52,409.04
MADISON HOTEL	10,113.73	28,064.02
NATIONAL PRESS	5,015.78	13,562.46
JEFFERSON HOTEL	7,867.78	21,772.89
POWERSCOURT	246.68	1,094.05
MARRIOTT MARQUIS	44,301.95	126,893.99
DOUBLETREE	18,439.08	45,114.29
HILTON CRYSTAL CITY @REAGAN AI	11,577.50	30,682.19
EATON HOTEL	4,763.08	12,805.80
HILTON NATIONAL MALL	12,397.88	31,936.38
CONRAD HOTEL	21,919.46	63,597.37
YOTEL WASHINGTON DC	10,852.33	27,196.67
COURTYARD & RESIDENCE INN	6,799.58	18,581.87
WALDORF ASTORIA HOTEL	21,132.30	59,053.37
HILTON WASH.DC CAPITAL HI	9,247.83	25,544.34
RARE RESTAURANT	584.75	1,958.37
HOTEL WASHINGTON	17,130.50	46,466.78
MGM RESORTS INTERNATIONAL	79,273.48	236,371.53
UNITE HERE LOCAL 23	139.88	376.60
GAYLORD NATL. RESORT	91,639.69	258,629.65
INTEREST INCOME ON P/R AUDITS	0.00	192.86
SALAMANDER HOTELS&RESORTS	15,824.08	40,192.32
CHARLIE PALMER STEAK HOUSE	4,389.61	8,529.69
EMBASSY SUITES HOTEL	14,008.50	28,731.11
MONACO HOTEL	4,630.63	12,322.82
HARBOR FUND DIVIDENDS	4,869.59	13,474.75
DODGE & COX DIVIDENDS	177.67	526.14
AC HOTEL	3,253.31	8,660.72
HARBOR FUND UNREALIZED GAIN/LO	19,503.44	11,536.02
DODGE & COX UNREALIZED GAIN/LO	753.75	435.45
HILTON MCLEAN TYSON CORNER	15,674.41	42,828.47
HILTON EMBASSY SUITES @CRYSTA	4,114.12	12,457.25
Total Revenues	649,722.45	1,724,342.01
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	649,722.45	1,724,342.01
Expenses		
LEGAL PROVIDER FEES	359,831.43	1,319,170.30
ADMINISTRATION FEES	18,684.00	56,052.00
PRINTING & OFFICE	56.86	107.14
INSURANCE & BONDING	2,435.00	8,084.16
CYBER LIABILITY	0.00	747.45
LEGAL FEES	1,160.00	3,335.00
AUDIT FEES	0.00	8,000.00
PAYROLL AUDIT FEES	0.00	2,177.70
BANK FEE	63.81	515.57
MEETING EXPENSE	0.00	110.02
IFEPB	0.00	95.60
Total Expenses	382,231.10	1,398,394.94
Net Income	\$ 267,491.35	\$ 325,947.07